MARIST

BRINGING MARIST TO THE WORLD

PRESIDENT'S REPORT 2023–2024

TABLE OF CONTENTS

4 *Marist 100* Momentum

7 Serious Learning

18 Serious Fun

20 Excellence in International Education

22 Red Foxes Doing Good

26 Building an Interconnected Community

29 Athletic Achievements

32 Impact of Giving

40 Financials

MARIST IS EVERYWHERE!

When I was lucky enough to be offered this dream job four years ago, I instantly knew I was going to love Marist. This is such a special place, where students, faculty, and staff are engaged with each other and with communities near and far in so many inspiring ways.

As you browse our second annual President's Report, you'll quickly see the multifaceted lives of our Red Foxes—whether performing on stage or the playing field, volunteering actively, participating in civic activities, or engaging in dynamic learning experiences around the globe. They are creating profound momentum for themselves and Marist as they live our *Marist 100* strategic plan mission of improving the world through education.

We believe the Marist campus is not just where we have programs and staff—Poughkeepsie, Florence, Dublin, and Madrid—but anywhere our students are. As part of our efforts to bring the world to Marist and Marist to the world, I joined students enrolled in three travel courses (among the many we offer each Spring) in Athens and London. I saw firsthand how Marist's unique short-term travel programs immerse students in real-life experiences that amplify what's studied in the classroom, creating special opportunities to develop global citizens with broader awareness of the world around them. Many students benefit from need-based travel grants from the Presidential Fund for Equity in the Marist Experience, a fund my wife Beth and I started in 2021 so every student has access to all of the exciting educational opportunities we offer.

This was a fitting way to end the academic year given I started it by introducing our new strategic plan with a 100-day World Tour that took us to seven locations on two continents, reflecting the global nature of the education we deliver and our growing the alumni network. We touched down in Italy, Ireland, and Spain—as well as cities across the United States from Manhattan to Denver.

It's such an honor for me to be here and to serve our students—sometimes literally at ice cream socials and midnight pancake breakfasts during final exams week. I'm grateful for how hard everyone has worked to introduce Marist to new audiences and to spread the word far and wide about how special this place truly is. We're up to big things, and we cannot wait to continue showing the world!

Sincerely,

Kevin Weinman
President

MARIST 100 MOMENTUM

Pictured: 300 student-signatures collected during the Marist 100 tour in Florence, Italy.

In September 2023, Marist launched a new 7-year strategic plan called *Marist 100,* positioning the institution for a major leap forward. Centered around the three pillars of **Academic Vibrancy**, **Student Centrality**, and **Expansive Community**, Marist seeks to improve the world through education.

After unveiling the plan at Convocation, we took it on the road to share our excitement and build enthusiasm and support with the entire Marist community. Here is what people were saying as we met with them on stops along our *Marist 100* World Tour:

MARIST 100 WORLD TOUR

Poughkeepsie
Florence
Dublin
New York City
Denver
Philadelphia
Madrid
Poughkeepsie

"It's amazing the journey that the College has taken us all on. … And to see the school in the position it's in now has made us all very proud and happy we made the decision we made."

—*New York Times* best-selling author Ian O'Connor '86

"Marist's reputation grows by investing in its future. By being a part of Marist's growth, students can contribute to an institution that will continue to provide an excellent education and opportunities for years to come. I have a deep belief in Marist and the people working here."

—Caleb Davis '24, political science major

"To think about Marist now in 2023, my heart bursts. I'm very proud and very excited. Marist helped me build the confidence to do whatever I dreamed possible. I'm excited to be part of spreading the word about *Marist 100* to continue to make those dreams possible for current and future Marist alumni."

—Julie Lavin '09

"All the core strategies focus on what matters most – the students and making their learning environment more flexible, welcoming, and efficient … Marist is committed to giving students all across the country amazing educational chances."

—Valincia Hill '27, marketing major from Las Vegas

"*Marist 100* is bold, ambitious, and exciting. The plan outlines objectives related to expanding experiential education and international experiences, and underpinning these objectives is the goal to open up such opportunities to everyone."

—Associate Professor of Political Science Dr. Jessica Boscarino

SERIOUS LEARNING

#4
BEST
UNDERGRADUATE TEACHING
NORTH REGION
U.S. NEWS AND WORLD REPORT

TOP 10
UNIVERSITIES
NORTH REGION
U.S. NEWS AND WORLD REPORT

Photo by Emma Fontaine '25 of the Seven Sisters cliffs in England, taken during her studies abroad.

NEW MAJOR PREPARES STUDENTS FOR **CAREERS ON THE WORLD STAGE**

Marist students are broadening their view of the world through a new Global Studies major that was recently added. Most opt to double major to be more rounded in their fields and be better at addressing complex world issues.

"Students will become more critically engaged citizens due to the diversity that this major adds to the curriculum, aligning with the goals of the *Marist 100* strategic plan for the College's future."

—Dr. Michael O'Sullivan, Director of the Global Studies Program and Professor of History

The major allows students to concentrate in European studies, Africana studies, Latin American studies, peace and conflict studies, or political economy and development.

The engagement with languages, history, politics, and economics also enhances students' career prospects and creates opportunities for attaining major grants for Marist.

ACCELERATED ENTRY INTO HEALTH GRADUATE PROGRAMS OFFERED

Marist's School of Science recently added entry pathways into master-level degree programs for athletic training and physician assistant studies, and a doctorate in physical therapy. These programs also provide exceptional clinical rotations across the country and internationally, some as far away as Africa.

These accelerated pathways help qualifying Marist undergraduate students:

- **Seamlessly transition into the physician assistant program with direct acceptance**
- **Earn an accelerated, five-year dual degree that includes a bachelor's in biology and a master's in athletic training**
- **Be directly admitted into the Doctor of Physical Therapy (DPT) program before, during, or after earning a bachelor's degree, based on academic standings**

PERSONAL PASSIONS
DRAW STUDENTS INTO HEALTH CARE CAREERS

Sarah Perkes '25
Physician Assistant (PA)

This summer, Sarah went to Ghana with nine other PAs for a clinical rotation via Marist's collaboration with the University of Cape Coast. Just months prior, she spent four weeks on St. Thomas in the U.S. Virgin Islands, completing her OBGYN rotation. In the labor and delivery unit of Roy Lester Schneider Hospital, she helped with deliveries and fetal exams—and spent her downtime observing any surgeries she was permitted to. In the OBGYN clinic, she performed prenatal and postnatal checkups, gynecological exams, STD testing, and more. When there was time off, Sarah hiked caves, explored secluded beaches, and snorkeled with sea turtles. "I didn't want to leave. I loved every minute," she said. ■

Katie Spencer '25
Doctor of Physical Therapy (DPT)

There are few people as determined as Spencer. She enlisted in the U.S. Army at age 17 and served in Syria at age 23, deferring the start of her doctorate program. She endured the loss of her mother to cancer and her childhood home to Hurricane Sandy. Now a staff sergeant, she has one year left to juggle Army Reserve duties with her studies before she graduates and becomes a physical therapist. "I couldn't do all of this without the Marist community," she said. Her hardships have only strengthened her resolve to make a difference in the world of medicine. Thanks to her education coupled with her work experiences, Spencer said, "There is nothing I cannot do." ■

Liam Owens '24
Physician Assistant (PA)

As a young athlete who suffered sports injuries, Liam always knew he had a calling for medicine. He became a certified nursing assistant during the pandemic, applied to PA programs, and spent the next two years at Marist. Last December, Liam was one of a few top PA students from around the country chosen to train at the University of Alabama-Birmingham for a surgical career. The new graduate has landed at Lenox Hill Hospital in Manhattan, working in the neurology ICU. "Of course, I want to be at the cutting edge of medicine and help my patients, but I hope to never lose sight of the little things I learned as a nursing assistant," he said. ■

Ellen Zureick '25
Athletic Training

Last April, Ellen dashed to the finish line of the Boston Marathon as a volunteer medic to help a severely overheated runner. The runner's mother frantically pleaded for Ellen's help. Ellen experienced first-hand how quick on your feet you need to be with athletes experiencing high temperatures, but her clinical rotations prepared her. "It was very intense, but we're taught to deal with those situations," said the Division I student-athlete. By time she graduates, she will have had nine clinical rotations at local high school and collegiate sports teams. The Kentucky native and lifelong competitive tennis player added: "As rigorous as the program is, it really prepares you." ■

AN EDUCATION COMPANY DISGUISED AS A CAFE: SAXBYS POURS ON THE **EXPERIENTIAL LEARNING**

The newly opened and expansive Dyson Center has many academic bells and whistles, but perhaps one of the most innovative is boasting the only Saxbys cafe in New York state that's run by a Student Cafe Executive Officer (SCEO): Mabel Aronson '25, a fashion merchandising major. She earns nine credits on top of a paycheck and does academic research while learning how to run a retail shop.

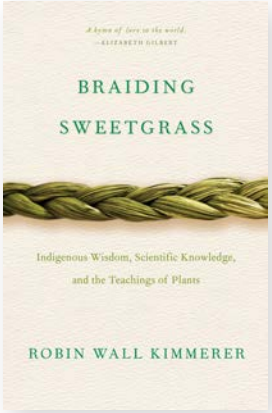
"Saxbys builds on the tremendous foundation students get at Marist, providing the opportunity to get their foot in the door, get practical experience, and ultimately take the helm of a student-run business right here on campus."

—Heather Hallenbeck, Director of Experiential Learning for the School of Management

"You may not realize the power that you have to catalyze change in your own communities… We can change not only our own thinking, but we can contribute to system-wide change."

—Dr. Robin Kimmerer, Citizen Potawatomi Nation member

CLASS OF 2027 **INSPIRED TO BECOME** ENVIRONMENTAL GUARDIANS

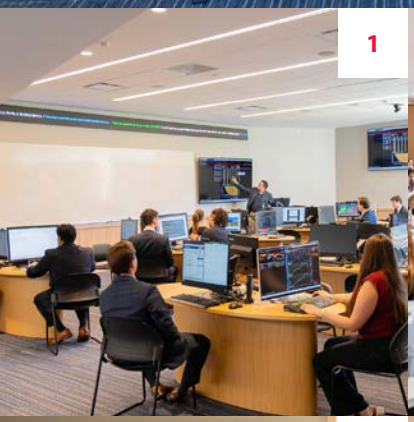


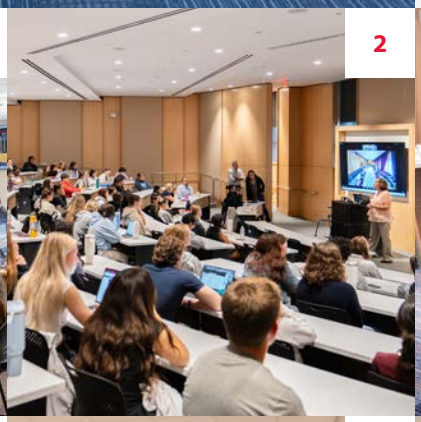
Quality education calls for the teaching of skills far beyond literacy and math, including living in harmony with nature. *New York Times* bestselling author Dr. Robin Wall Kimmerer brought to campus deep conversations around deepening connections to the environment. Her book *Braiding Sweetgrass* offers nonfiction essays that reflect upon nature through Kimmerer's perspective as a trained botanist and founder and director of the Center for Native Peoples and the Environment. *Braiding Sweetgrass* was the First Year Common Read and students applied lessons from the book in their First Year Seminar classes on varying topics.

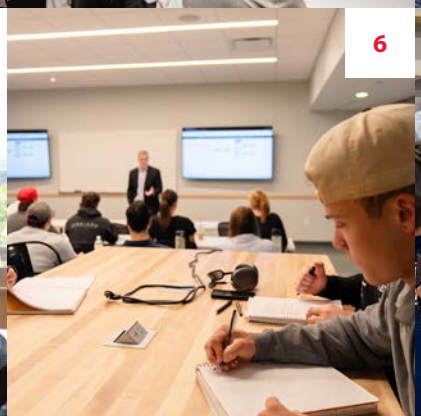
TAKE A TOUR OF THE **INNOVATIVE, NEW DYSON CENTER**

HOME OF THE SCHOOLS OF MANAGEMENT AND SOCIAL AND BEHAVIORAL SCIENCES

1. **Investment Center:** A Wall Street-style trading floor, modern ticker displays, and Bloomberg terminals
2. **Lecture Hall:** A 155-seat space for guest speakers, classes, and community gatherings
3. **Center for Career Services:** A space where counselors help students prepare for internships and shape their career paths
4. **Marketing Lab:** Hands-on learning with the latest technology and innovative research tools
5. **Mock Courtroom:** A dynamic room for moot court debates
6. **The Idea Lab:** A room that supports entrepreneurial course offerings and student collaboration
7. **Teaching Methods Lab:** Teacher-candidates can create lessons in simulated K-12 classrooms
8. **Counseling Suite:** An area for training in therapeutic techniques







BRIDGING CLASSROOM TO COMMUNITY
TO PREVENT ENVIRONMENTAL DESTRUCTION

Climate change has led to more frequent storms and increased risk of flooding in the Landsman Kill watershed, especially where the stream serpentines through the Village of Rhinebeck, New York, and fills up Crystal Lake where the Asher Dam prevents environmental destruction.

Interdisciplinary learning at its best, Dr. Richard Feldman's Environmental Science students, along with Professor Chris Algozzine's Computer Science seniors, have been collaborating on the development of a high-tech flood alert system for the Village of Rhinebeck for several years.

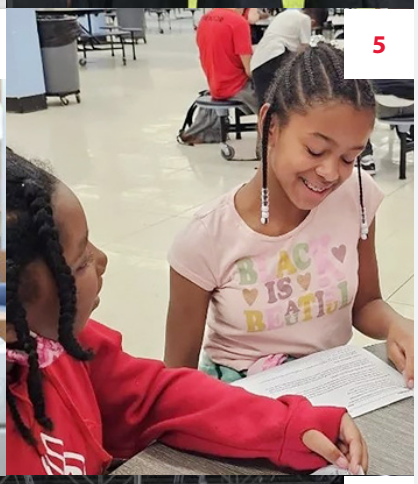
> "I could have worked in finance, but I wanted to do work that had a different outcome."
>
> **—Ian Marsh '24**

Real-time water level and rain data were used by Professor Algozzine's team to predict rising water levels, allowing for Rhinebeck officials to pre-emptively release water through valves of the Asher Dam on Crystal Lake. The project led to recommendations for an additional weather data collection site and new equipment to enhance the predictive capabilities.

Computer Science major Ian Marsh '24 led the project's coding team. After his graduation, he landed a job at IBM in Virginia doing data analytics for the Department of Defense.

RED FOXES RATE
SUPER BOWL ADS

USA TODAY invited Marist students to participate and provide ratings on Super Bowl ads for its annual Ad Meter, a public opinion poll on commercial sentiment. Marist was one of five colleges in the country selected for this unique experience where marketing and communication majors received advance copies of the Super Bowl ads and rated each one, including a ranking of their top 5 and bottom 5 ads.



ACADEMIC HIGHLIGHTS

1. **Faculty Recruited:** A dynamic and expansive cohort of 38 new full-time faculty joined Marist across all six academic schools leading up to the 2024–25 academic year.

2. **New Dean Announced:** Ron Buckmire, formerly of Occidental College in Los Angeles, was appointed Dean of the School of Computer Science and Mathematics. He is a national leader in efforts to make the worlds of technology and mathematics more diverse and inclusive.

3. **Grant Renewed:** Helping students who otherwise might not be able to attend college due to educational and financial circumstances, Marist's Arthur O. Eve Higher Education Opportunity Program (HEOP) grant for 2024–29 was renewed. Established in New York state in 1969, Marist is one of the original 24 comprehensive academic support programs.

4. **School of Management Courses Refreshed:** The School added 18 courses and revamped concentrations, allowing students the flexibility to tailor their education and create a degree that makes sense to them. Public accountancy degree requirements were also updated to stay current with changes in the field.

5. **Teaching Program Accredited:** The Association for Advancing Quality Educator Preparation awarded a full seven-year accreditation to Marist's teacher education programs in January and the National Association of School Psychologists accredited the Master of Arts in School Psychology program in July.

6. **Fashion Minor Launched:** A fashion merchandising minor was added. Whether a major or minor, students experience real-world learning. They run MPorium, an on-campus retail boutique, publish Measure Magazine, Marist's fashion magazine, and produce the renowned Silver Needle Runway Fashion Show.

7. **Marketing Dual Degree Added:** Marist launched a dual degree program, where students can earn a bachelor's degree in communication and a master's degree in marketing communications in five years. The master's level classes include concentrations in digital marketing, health communication, and strategic leadership.

UNPARALLELED ACCESS TO AMERICAN DEMOCRACY

The Marist Poll is a major driver of experiential learning for students across majors. Thirty-four Marist students toured New Hampshire around the presidential primaries on Jan. 23 and attended political rallies, national media events, and exclusive sessions with NBC's *Meet the Press with Kristen Welker,* MSNBC's *Inside with Jen Psaki,* and NBC's chief political analyst Chuck Todd.

"What surprised me was how different these events felt in person as opposed to what we see online and on television. When you are actually a part of those crowds, you feel and observe things that are never what you see through a screen."

—Colin Martin '26, mathematics major

FRONT ROW AT **MILAN FASHION WEEK**

Marist students got a front-row seat and backstage access to one of the most exclusive fashion events in the world—Milan Fashion Week in September thanks to our partnership with Italian designer Francesca Liberatore. Students helped cast models, match models with designs, and styled them.

***VOGUE* NAMES MARIST A TOP FASHION SCHOOL IN THE COUNTRY**

BROADWAY INCUBATOR ON THE MARIST CAMPUS

When New York Stage and Film brought stories to life during the nonprofit's second Summer Season at Marist, students filled a variety of roles in theatrical production like creative development, administrative support, and production management. They worked on world-class theatrical acts alongside top talent, such as Jim Dale, leading Broadway actor, Margaret Cho, comedian and actress, and Amber Ruffin, late-night talk show host, to name a few stars.

Q&A WITH ALUMNUS **TADD BINDAS '19**

RESEARCH THAT **MATTERS**

A 26-year-old native of New Jersey, Tadd Bindas '19 majored in computer science and mathematics at Marist. He recently returned as the keynote speaker at the Celebration of Undergraduate Research, Scholarship, and Creative Activity.

Q: What are you up to these days?

A: I'm researching and building the next generation of flood prediction tools for the National Oceanic and Atmospheric Administration. Also, I'm moving to Long Island with my fiancé, who graduated from Marist as a physician assistant, and earning my PhD in Civil Engineering at Penn State.

Q: How is your education making a difference in the world?

A: One of my biggest inspirations is Hurricane Ida. My mother left work during the storm and was stranded in her car overnight as the road had flooded. There was no proper government warning that this flooding would be happening. As hydrologists, we have to make sure something like that never happens again.

Q: Can you tell us about your undergraduate research?

A: I worked with Associate Professor Zion Klos to study if road salt was getting into the water table and then the Wappingers Creek. From our small sample size, it looked like it was, but we concluded that more testing was needed.

Q: What other research experiences did you have as a student?

A: Marist helped me apply to the Eco-Informatics Summer Institute, a National Science Foundation-funded Research Experience for Undergraduates. Hosted by Oregon State University, I spent eight summer weeks tracing the salt we added to streams to measure how the water moves and the rate of absorption, which is useful in case of chemical spills into ecosystems.

Q: What skills have you gained as a researcher?

A: Undergraduate research sparks a curiosity about topics outside of the classroom. Poster presentations help you take a complex topic and then break it into a simple idea to explain to the community. Being able to articulate all of your hard work about topics others don't know about is a rare and valuable skill.

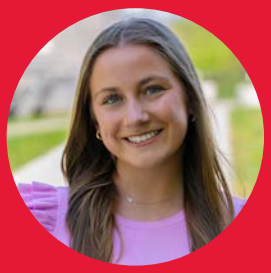
Q: What advice do you have for other student-researchers?

A: As a researcher, it can be easy to forget people are impacted. There is the little guy impacted by flooding, in my case. You have to remember that your research is to help them.

Q: What is a special Marist memory you have?

A: I think rowing on the crew team was a very important and influential part of my Marist education. I woke up early most mornings to row on the river, which taught me work ethic and that has made me a better researcher.

FACULTY-MENTORED RESEARCH WITH FAR-REACHING IMPACT



Haley Fasano '24

MAJORS: SOCIAL WORK AND PSYCHOLOGY

RESEARCH TOPIC: GUN VIOLENCE IN THE UNITED STATES: BRAVING OPPOSITION TO CHANGE

FACULTY MENTOR: PROFESSOR DARIA HANSSEN, SOCIAL WORK

Presented at the New York State Social Work Education Association conference, Haley's research topic stemmed from a desire to make the world safer. She looked at crime throughout marginalized populations, mass shootings, and suicide. "Gun violence is a growing epidemic in our nation that we as citizens, politicians, parents, teachers, students, and social workers continue to ignore due to the privileges provided by the Second Amendment right to bear arms," said the Westwood, New Jersey, resident. She concluded what is needed are more mental health therapeutic services, evidence-based gun reduction and prevention programs, and policies informed by empirical research to work with the NRA and the Constitution to make appropriate changes.

Ashley Redway '24

MAJOR: FASHION MERCHANDISING

RESEARCH: SUSTAINABLE SKATEBOARD SHOES

FACULTY MENTOR: PROFESSOR DOORI CHUNG, SENIOR PROFESSIONAL LECTURER OF FASHION DESIGN

Ashley worked on a case study titled SHREDDED, where she proposed a new line of skate shoes using layers of rubber made from renewable, recycled, or regenerative materials to increase their lifespan and reduce waste. For her project, Ashley was awarded the Fashion Scholarship Fund Virgil Abloh Post-Modern Scholarship for $7,500. This fund goes to academically promising students of Black, African American, or African descent. She was also awarded the WHP Global X FSF Scholarship, increasing her award to $10,000. A first-generation American with Caribbean parents, she said the smaller size of Marist "has allowed me to feel like I am a part of a community where I can cultivate connections with professors and form genuine connections."

MARIST FACULTY **ACCOLADES**

Marist faculty are committed to academic vibrancy. The Office of the Provost launched four new awards to highlight faculty achievements.

- The Academic Enrichment Award recipient, **Dr. Lee Miringoff,** founded the first college research poll, the Marist Poll, which has become a preeminent source of political polling and survey research.
- Associate Professor of Mathematics **Duy Nguyen** was recognized for Exceptional Research, Scholarship, and Creative Activity. A mentor of Honors and mathematics students, Dr. Nguyen collaborated on a new Python software package and published a paper in probability theory in The American Statistician.
- **Donald Meltz** received the Innovative Pedagogy among the Part-Time Faculty. In his geographic information system courses, he shows students how to use data sources and mapping tools to understand geographic context that can help with comprehensive land use plans and zoning laws.
- From the biology department, **Dr. Victoria Ingalls** received the Academic Advising Award. A student advisor since 1985, she enjoys helping students successfully navigate their undergraduate careers around their skills and interests.

Associate Professor of Public Administration **Dr. Tony Carrizales** received the Board of Trustees' Faculty Award for Distinguished Teaching.

SCHOLARLY, CREATIVE, AND INNOVATIVE WORK

COMMUNICATION AND ARTS

- Assistant Professor of Communication Dr. Zachary Arth received an Early Career Research Award from the International Communication Association for his **collective research on sports media**.
- Assistant Professor of Multimedia Storytelling, Jeffrey Basinger, received an Emmy Award for a project called **"Dunia Sibomana-Rodriguez: From Tragedy to Triumph"** produced with *Newsday*.

COMPUTER SCIENCE AND MATHEMATICS

- Dr. Gissella Bejarano is leading a multi-institutional grant in partnership with Baylor University and Pontificia Universidad Católica del Perú to study **sign language models in AI.** She was the keynote speaker at the New York Celebration of Women in Computing (NYCWiC) event in Lake George, New York, in April, sponsored by Marist.
- Kathryn Massey '24 presented her research on the **mathematical modeling of liquid metal droplets** at two prestigious conferences in January—the Nebraska Conference for Undergraduate Women in Mathematics and the Joint Mathematics Meetings in San Francisco.
- A Marist/IBM Joint Study intern, Lillian McPadden '25 presented her research on **cybersecurity timing protocols project** at the Institute of Navigation's International Technical Meeting/Precise Time and Time Interval Systems and Applications in Long Beach, Calif. in January.

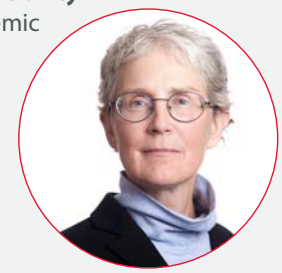
LIBERAL ARTS

- Associate Professor of Political Science Dr. Juris Pupcenoks joined the ranks as a senior fellow of the Center for Geopolitical Studies Riga, an independent think-tank in Latvia that focuses on security dilemmas and **geopolitical rivalries in the Baltic Sea.**

- The 12th Mid-Hudson Valley **Undergraduate Philosophy Conference** was hosted at Marist by the Department of Philosophy and Religious Studies on April 12 and 13. Six undergraduate papers were presented, each with comments from peers in philosophy programs across the region.

MANAGEMENT AND BUSINESS

- Tracey Niemotko, Associate Professor of Accounting and Chair of Accounting Department, was a bimonthly columnist in *The CPA Journal,* a peer-review publication, where she shared her expertise **on sustainability accounting and reporting** from an academic perspective.



- Anne Zahradnik, Associate Professor of Health Care Administration, and Prenting Scholar Sean Kennedy '25 researched **rural health care provider retention.** Their research showed ongoing conflict with administrators was a key driver of providers changing places of employment.
- For her senior thesis, Honors student Jacqliene Mangini '24 explored the different **effects of social media platforms and influencers on the self-esteem** of college-aged women. Her mentors were Assistant Professors of Marketing Dr. Mohammadali Koorank-Beheshti and Dr. Vernon Murray.

SCIENCE

- Selected to the prestigious Scholars Transforming Through Research program, Ryan Wise '24, Maggie Gravano '25, Chelsea Venters '25, and Associate Professor of Biology Dr. Megan Dennis presented their research on **cellular defects and a rare genetic disease called Hermansky-Pudlak Syndrome** to Congress in November.
- A 2024 Tibor T. Polgar Undergraduate Fellow, Erin Novobilsky '26 spent the summer researching **potential threats of harmful algal blooms** associated with beaver dam impoundments in Hudson River suburban tributaries, under the mentorship of Professor Klos.
- Maddie Dwyer '25, Avalon Johnson '24, Tinsley Stewart '24, and Anna Taylor '25 presented their original research at the **American Geophysical Union** Fall Meeting in San Francisco in December 2023.

SOCIAL AND BEHAVIORAL SCIENCES

- Assistant Professor of Social Work Darren Cosgrove presented on art-based research and **bridging research and practice** at the Society for Social Work and Research in January in Washington D.C.
- Professional Lecturer of Education Dr. Stephanie Purington with Assistant Professor of Education Joelle Fingerhut were selected **editors of *Excelsior,*** an academic journal published by the New York Association of Colleges for Teacher Education.

SERIOUS FUN

The personal growth that happens during college is a 24/7 endeavor.

While the 15 hours a week students spend in the classroom are the foundation of their education, Marist also puts a premium on the other 153 hours in the week where learning and development are assisted. Whether through athletics, student clubs and organizations, performing arts, exploration of the region and the world, or just quality time spent building friendships, Marist invests heavily in supporting an active student life on campus.

THE ARTS

Spring Concert
Major music artists, Saint Motel and Baby Tate, packed the McCann Center, as part of Marist's annual spring concert organized by students.

Broadway for $25
More than 1,000 students total took advantage of Student Programming Council's bus trips to see *Wicked, Hamilton, Back to the Future, MJ the Musical, Sweeney Todd: The Demon Barber of Fleet Street,* and *& Juliet on Broadway*—which cost them $25 per show including transportation.

Urinetown: The Musical
The Marist Theatre program showcased impressive choreography and stellar acting through this year's production of *Urinetown: The Musical,* starring Justin Peeney '24, Joseph Sturino '26, and Jacqliene Mangini '24.

Maker Lab
The Maker Lab attracted hundreds of students across majors who exercised their creativity. Using the photo studio, 3D printers, engravers, laser cutters, and sewing machines, the semester wrapped with an exhibition of their 3D printed art, fashion, and more in the Steel Plant art gallery.

WELLNESS

Goat Yoga
Students aligned their chakras with the help from adorable goats during this popular end-of-semester annual event.

Blacklight Sports Night
The McCann Center recreation gym transformed into a glow-in-the-dark court for a special late night of pickleball, mini-golf, and dodgeball.

ON CAMPUS

Solar eclipse
A memorable experience of cosmic proportion, students, faculty, and staff adorned in safety glasses, hung out on the Campus Green midday on April 8, glazing up an oddly dark sky as the moon eclipsed the sun.

The Holiday Tree Lighting
Marist's holiday tree boasts more lights than the tree in Rockefeller Center. The tree lighting event is one of the most popular campus traditions and student activities in December.

OUTINGS

Off-campus Adventures
From New Jersey's Six Flags to ski slopes in the Catskill Mountains, and the Radio City Rockettes to MLB Yankees games in New York City, Student Activities sponsored dozens of sold-out bus trips to popular destinations.

EXCELLENCE IN INTERNATIONAL EDUCATION

#1
FOR FULL ACADEMIC YEAR ABROAD
OPEN DOORS REPORT

#1
FOR SEMESTER ABROAD PROGRAMS
OPEN DOORS REPORT

The staircase to Wat Phra That Doi Suthep in Thailand/ Photo by Benjamin Bolduc '25

Marist's ever-expanding offerings in locations across the globe provide hands-on experience, internships, and cultural exchanges that have tremendous impact on students' development professionally and personally. Marist is everywhere!

Iceland attachment course

MARIST EXCELS AT **GLOBAL ACCESSIBILITY** FOR ALL STUDENTS

Marist stands out in study abroad, offering immersive international experiences with dedicated staff in Florence, Dublin, and Madrid, as well as unique first-year programs where students can begin their college journey in Italy or Ireland. While many students study abroad for a full year or semester, sports, jobs, family, or other commitments can sometimes be barriers.

For those seeking shorter experiences, Marist's popular faculty-led "attachment" courses provide an excellent alternative, combining classroom study in Poughkeepsie with short excursions abroad to deepen learning in destinations such as Iceland, Hawaii, South Korea, Portugal, Ghana, and beyond. These short-term programs empower students from all majors and grade levels to connect their Poughkeepsie coursework with real-world experiences across the globe.

To make these transformative opportunities accessible, the Presidential Fund for Equity in the Marist Experience offers scholarships to all eligible students. *Read more on page 35.*

STUDENT PERSPECTIVES: **TRANSFORMATIVE EXPERIENCES ABROAD**

Nicolas McGuire '25

Nicolas was part of a two-week attachment course, The Power of Microscopy in Biological Research, in collaboration with CY Cergy Paris Université in **Paris, France**. He honed his microscopy skills and contributed to his research on lipid metabolism for his honors thesis project.

Krystyna Lubrano '24

Krystyna traveled to **South Africa's Johannesburg, Cape Town, and Durban** as part of a business attachment course. There she delved into fascinating history and evaluated the relationship between business and society that exists there. She appreciated gaining a better understanding of vast economic inequality and what is being done to address it.

Alyssa Behuniak '25

After a spring course on Greeks and Democracy, Alyssa received a **Presidential Fund for Equity in the Marist Experience** scholarship to go to **Greece** to experience a different culture firsthand. She toured The Acropolis of Athens, where she learned about Ancient Greek history and its lasting impact on our global society, took a Greek cooking class, and visited an olive oil farm.

BY THE NUMBERS

75+
STUDY ABROAD PROGRAMS

33
COUNTRIES WITH STUDY ABROAD PROGRAMS

Top 10 Locations

ITALY
IRELAND
ENGLAND
FRANCE
GREECE
SPAIN
SOUTH AFRICA
SOUTH KOREA
CZECH REPUBLIC
GHANA

826
TOTAL STUDY ABROAD STUDENTS

435
SEMESTER STUDY ABROAD STUDENTS

204
STUDENTS WHO TOOK SHORT-TERM ATTACHMENT COURSES

63
MARIST ITALY BACHELOR'S PROGRAM STUDENTS

62
FIRST-YEAR ABROAD PROGRAM STUDENTS (FLORENCE OR DUBLIN)

> The Hudson River means so much to us. Not only is it beautiful to look at, but it is a laboratory for our science students, a venue of competition for our crew students, and a very special place for our community.
>
> —President Kevin Weinman

RED FOXES DOING GOOD

A HUDSON RIVER SWIM TO **ADVOCATE FOR CLEAN WATERWAYS**

Calling attention to the importance of cleaning up other river communities around the world, renowned international endurance swimmer Lewis Pugh stopped at Marist on Sept. 5 during his 315-mile swim along the entire Hudson River. Red Foxes dove into the river with the renowned environmentalist, raising global awareness for clean waterways, and getting international media attention. Pugh was joined in the water by President Kevin Weinman, his wife, Beth, and student-athletes from Marist's Swim, Water Polo, and Crew teams.

CYCLISTS SOAR TO **NEW HEIGHTS**

Sporting clip-in bicycle shoes, President Weinman along with a few faculty and students took on the Everesting challenge on April 23. Pedaling bikes, they ascended a hill on the campus riverfront and circled back around until they reached the height of Mount Everest or 29,029 feet.

The Riverside Ride Fest in April was organized by students in an Events Management class and benefited the **Presidential Fund for Equity in the Marist Experience**. The fund provides talented students with financial need access to unpaid internships and classes where students travel abroad for about two weeks as part of their coursework.

The cyclists included President Weinman, Associate Professor of History Dr. Nick Marshall, Associate Professor of Chemistry Dr. John Galbraith, Associate Professor of Philosophy Dr. Henry Pratt, political science major Matthew Pater '26, and graduate student Alex Weinman '25M.

RUNWAY OF DREAMS CLUB **CHAMPIONS FOR INCLUSIVE FASHION**

For the second year, a special Marist fashion club held its Runway of Dreams adaptive fashion runway show on April 26 to advocate for fashion to "rethink the runway." Adaptive fashion is clothing designed to help those with difficulties dressing themselves due to disability, age, or lack of mobility. Under guidance from Fashion Program Chair Jennifer Finn, the runway show planners hope to break barriers and champion equity for every individual.

PRESIDENT'S **AWARDS**

George Decker '77 and Lori Cassia-Decker, co-founders of Angels of Light Inc., and Tim Massie, chief marketing/public affairs officer at Rhinebeck Bank, received President's Awards at Marist's 54th Community Breakfast in October. The Deckers' nonprofit supports local families facing life-threatening medical issues. Massie's decades of service to the Hudson Valley include a 17-year tenure as Marist's chief public affairs officer, service to more than 60 nonprofit boards, and young professional mentorship.

Left to right: Tim Massie, Lori Cassia-Decker, George Decker '77

RED FOXES COMMUNITY AND CIVIC ENGAGEMENTS

100
POUNDS OF THE CAMPUS GARDEN PRODUCE DONATED TO LOCAL NONPROFITS

11
CARLOADS OF DONATED ITEMS DURING SEMESTER SWEEP OUT

833
HOLIDAY GIVING TREE GIFTS DONATED

145
STUDENT-GARDENERS

33
SEMESTER SWEEP OUT STUDENT-VOLUNTEERS

31
HOLIDAY GIVING TREE FAMILIES HELPED

386
HUNGER WALK PARTICIPANTS

2,200
SPIRITUAL LIFE VOLUNTEER HOURS

10,340
POUNDS OF ELECTRONICS RECYCLED VIA SPRING E-RECYCLE EVENT

LEADERS WHO **INSPIRE** RED FOXES

Marist's 78th Commencement speaker, **Christine Brennan,** paved the way for other women with dreams of a career in sports media. She told the graduates:

"…When I said I wanted to be a sports journalist ... It would have sounded more logical for me to say I wanted to be an astronaut."

Christine joined the Washington Post in 1984, becoming the first woman beat writer for the city's NFL team, and since joining *USA Today* as a national columnist in 1997, she has been named one of the nation's top 10 sports columnists three times by the Associated Press.

Preventing major financial crises has been the career focus of **Andrew Kayiira Jr. '04.** The Adult Undergraduate and Graduate Commencement speaker has worked for Lehman Brothers and Citigroup, and most recently, with International Swaps & Derivatives Association.

"The history with my father, the incredible memories I have of my early years on campus, and an amazing education are all reasons I love Marist."

His father, Dr. Andrew Kayiira, was a criminal justice professor at Marist in the 1980s who became Uganda's Minister of Energy. That led to his false imprisonment and assassination.

MEET RED FOXES
WHO ARE DOING GOOD IN THEIR COMMUNITIES

Nicole Chin-Lyn '13, *Education Equity*

A communications leader, Nicole recently received Marist's Young Alumni Awards for the impactful ways her work allows children to pursue their educational and professional aspirations. As Managing Director of Communications and Intergovernmental Partnerships at NYC Kids RISE, her work supports the Save for College Program, a community tool New Yorkers can use to build wealth in their neighborhoods and support the college and career dreams of their children. She is also a new member of the Communication Advisory Board for Marist's School of Communications and the Arts. ■

Christina Georgiou '24, *Filmmaker-Activist*

As a media studies and production major, Christina's Marist education inspired her to want to use filmmaking as a catalyst for change and community building. The Maryland native teamed up with the Peekskill Herald news outlet to create a documentary on the region's increasing cost of housing and gentrification, as part of her senior community-learning project. "It's the community that makes change happen," she said. ■

Karina Syrota '26, *Peace for Ukraine*

Having experienced war and being unable to return home, Karina made it her mission "to spread the word about Ukraine and to speak up for those who can't," said the computer science major and Honors student. Karina worked with Dean of Academic Engagement Dr. James Snyder to exhibit The Unissued Diplomas, stories of Ukrainian students who died in the war. "It was especially important for me to share their stories and show students here how real and close war can be," Karina said. "One day I plan to combine all of my skills and interests to create a social project or business to help other people." ■

Aaron Newirth '24M, *Inspiring Educator*

In high school, Aaron's only high marks were in gym class … until he met a history teacher who made learning fascinating. With his recently earned master's degree through Marist's 5-year teaching program, Aaron landed a special education position at Poughkeepsie High School. "It was the only district I wanted to work in," he said. He had student-taught and mentored children in the underserved public school through Marist Liberty Partnerships Program. "I tell students that I had my tough moments too," he said. ■

Korey Weiss '24, *Conservationalist*

An all-around animal lover, Korey spent his final semester as an environmental science undergraduate at Ravensbeard Wildlife Center in Saugerties, New York, helping injured and orphaned wildlife. "They let me help examine some of the birds, and showed me how they give medicines and treat injuries like broken wings," said the Middlebury, Connecticut, resident, who now follows the work of the Smithsonian Conservation Biology Institute, where scientists tackle some of today's most complex conservation challenges. ■

BUILDING AN INTER-CONNECTED COMMUNITY

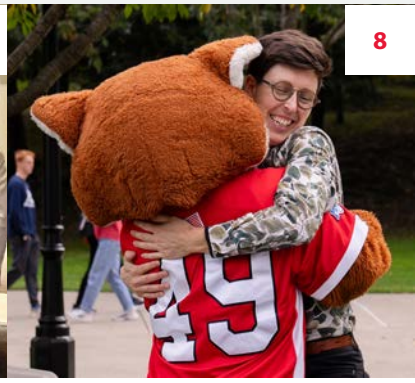
EVENTS THAT **BUILD COMMUNITY**

1. **Making Space Series:** As the conflict and hostilities between Israel and Palestine escalated, faculty from varied academic disciplines shared their expertise on the history, scope, and implications in a series of conversations.
2. The campus was bright with energy and gratitude in honor of **Diwali-Tihar** in November celebrating the victory of light over darkness, good over evil, and knowledge over ignorance, as well as other variations tied to Hindu beliefs.
3. The first event of its kind, **A Day in the Life: Celebrating the Diverse Voices of Marist,** was held on April 24 and brought the campus community together for conversation, socialization, and recognition, laying the groundwork for an annual tradition.
4. **Mon Afrique,** organized by students, celebrated and showcased the beauty of African cultures, music, dance, and fashion.
5. **Asian Experiences in America** featured a panel discussion by **Kirby Lui,** a millionaire entrepreneur and director of Lovett Commercial, as well as **Angela Yee,** Host of the "Way UP" Show on iHeartRadio, alongside professors.
6. The panel **Out in the Real World** focused on queer and trans alumni experiences as they navigated life and work after college, and featured speakers Shannon Minter '07, of USA Lacrosse, and Liam Billin '20, a concert photographer.
7. Assistant Provost for Student Success Dr. Carol Rinke and Professional Lecturer of Education Christina Wright Fields led the exhibition **Truth Tellers—Teachers of Color Photovoice** providing the perspective of teachers of color in a display.
8. **The First Queer and Trans Fall Festival of Joy** was held on the Marist Green on National Coming Out Day hosted by The Queer and Trans Committee and Student Activities. The festival featured pumpkin painting, paper flower making, and booths on local community resources.

2

4

5


8

MEET THE **CLASS OF 2028**

1,267 FIRST-YEAR STUDENTS

35 STATES **&** **24** COUNTRIES REPRESENTED

30% STUDENTS OF COLOR

10% INCREASE IN APPS

22% PELL-ELIGIBLE STUDENTS

Q&A WITH EDWARD ANTONIO, VICE PRESIDENT OF DIVERSITY, EQUITY, INCLUSION, AND BELONGING

Q: How does "belonging" fit into the Office of Diversity, Equity, and Inclusion?

A: Belonging has many facets—a sense of being at home, emotional connection, acceptance, and inclusion. Belonging is an invitation to everyone who studies, works, and plays here to claim Marist as vital part of their experience, as a part of their identity as a Red Fox.

Now belonging doesn't happen without context. We need to establish diversity, equity, and inclusion first. People must come together from all different walks of life to create an environment in which we all feel we can belong.

Q: What does "DEI" mean for Marist?

A: It's important for people to understand that DEI encompasses much more than race, sexuality, gender, and disability. DEI is about human connection and cultivating a community of people who care about equity, justice, and inclusion.

Q: How can we create meaningful change?

A: For me, change is realigning our values, norms, behaviors, and policies to improve the world, to make the world a better place through education. That is what Marist is about. Diversity, Equity, and Inclusion (DEI) initiatives play a crucial role in driving change by fostering environments that prioritize diverse perspectives, equity, and inclusive practices. ■

BUILDING EMPATHY BY SHARING STORIES

Learning is richer when students are surrounded by peers from diverse backgrounds, each offering unique perspectives on the world. To help Red Foxes bring ideas and experiences to the forefront, the DEI office introduced story sharing to help people develop more empathy and gain different perspectives.

NARRATIVE 4

Using the story-exchange tools of the Narrative 4 program, Marist students and educators are learning how to build authentic connections.

How it works: Under the guidance of a trained facilitator, storytellers pair up, each telling the other about a personal experience they had that was impactful. Next, they retell each other's stories as if they were their own.

"Narrative 4 connects to my previous work with the Social Justice Conference and Restorative Justice Circles. I found the training particularly useful in bringing together community members across campus to share the value of storytelling to create empathy and activism."

—Dr. Kristin Bayer, Chair of the History Department

45
NEWLY TRAINED MARIST FACILITATORS

The act of retelling a story ensures deep listening and trust, as well as moments to reflect on experiences and emotions. Thanks to Narrative 4, 45 newly trained Marist facilitators have the tools to help Red Foxes learn perspective, especially what it might be like to step into someone else's shoes.

ATHLETIC ACHIEVEMENTS

Volleyball's Sasha van der Merwe was the MAAC nominee for NCAA Woman of the Year.

MAAC CHAMPIONSHIP FOR SWIMMING AND DIVING

Men's swimming and diving captured its 13th MAAC championship and first since 2008. The Red Foxes won six gold medals and set 10 school records at the meet. Adam Zaremba '27 was honored as MAAC Rookie of the Meet. He set a school record in the 500 freestyle and was part of the record-setting 800 freestyle relay team.

KEY MOMENTS

- Mike Willis was hired on Dec. 19 as the fifth head coach in Marist football history. Willis succeeded Jim Parady, who was the longest-tenured head coach in Division I football at the time of his retirement. Willis is a 2014 Princeton graduate who then served on the Tigers' coaching staff for nine seasons.

- A year after reaching the final of the MAAC Championships for the first time, Men's Basketball had its highest win total (18 wins) in 16 years and best MAAC regular-season finish (third) in 17 years.
- In May, a contingent of 21 Red Foxes, comprised of 15 student-athletes and six staff members, attended the Black Student-Athlete Summit in Los Angeles.
- The Red Foxes had a pair of MAAC Players of the Year in Sasha van der Merwe (Volleyball) and Miah McDonald (Softball). Van der Merwe was named Marist's Female Sportsperson of the Year and won the Academic Excellence in Accounting award at the Academic Achievement Awards Ceremony. McDonald earned her honor after setting the single-season program records in home runs, runs batted in, hits, and assists.
- Marist had two MAAC Coach of the Year winners. Anthony Randall earned the honor following Men's Swimming and Diving team capturing the MAAC Championship. Joe Ausanio was honored for a season in which Softball swept the MAAC major awards, won the conference's regular-season championship, and set a single-season team record for home runs.
- Two coaches—Chris Vidale of Water Polo and Sean Byron of Volleyball—earned medals with USA Youth national teams this spring. Byron was the Team Lead for the U.S. Boys 19 National Volleyball Team, which won the gold medal at the NORECA Continental Cup. Serving as head coach, Vidale led the USA Cadet National Team to a bronze medal at the 2024 PanAm Aquatics U19 Water Polo Championships.
- The Dance Team captured its first College Classic National Championship and were led by senior co-captains Malia Sands and Stella Shortino.
- Esports traveled to Texas in May to participate in the Collegiate Esports Commissioners Cup. They competed in Super Smash Bros. and earned victories over 14th-seeded Sacramento State and 24th-seeded Michigan Tech.
- Elena DeDominicis placed 10th in the Introductory Flat at the Intercollegiate Horse Shows Association national competition. The event took place at the Tryon International Equestrian Center in North Carolina.

TOP ACADEMIC **HONORS**

23
YEARS IN A ROW
MAAC
ACADEMIC HONOR ROLL

For the 23rd consecutive year, Marist led the Metro Atlantic Athletic Conference in selections to the Academic Honor Roll. From 29 different states and 13 countries, 334 student-athletes were recognized for a final cumulative grade-point average of 3.2 or higher.

A total of 15 athletic programs earned a 100 percent Graduation Success Rate: baseball, men's basketball, men's lacrosse, men's soccer, men's tennis, men's cross country/track, women's basketball, women's rowing, women's lacrosse, softball, women's soccer, women's swimming and diving, women's tennis, women's cross country and track, and volleyball.

Six women's athletic programs earned a perfect 1,000 score in the multiyear Academic Progress Rates: softball, cross country, lacrosse, rowing, track, and tennis.

All 23 of Marist's Division I programs finished the 2023–24 school year with a cumulative grade-point average of at least 3.0.

ALUMNI NEWS

Chris Carlson, who was part of the Marist men's rowing program from 2015–2017, won a bronze medal at the Summer Olympic Games in France. Carlson was part of Team USA's Heavyweight Eight.

Clay Fields III '22 signed a contract with the NFL's Indianapolis Colts in June. Fields played football at Marist from 2018 to 2022. He became the fourth Marist football player in program history to sign an NFL contract. Jason Myers '13 finished his ninth NFL season in 2023. He is a placekicker for the Seattle Seahawks and two-time Pro Bowl selection. The 2023 season marked Myers' first as a team captain.

Patrick Gardner '23 played the 2023–24 season for Long Island Nets of the NBA G League. He also represented Egypt in multiple international competitions. Gardner helped lead the Marist men's basketball team to the MAAC Championship final in the 2022–23 season.

Former Marist football player Sean Stellato '02—sports agent for New York Giants Quarterback Tommy DeVito—went viral. Stellato's signature fedora, pinstripe suits and colorful outfits have caught media attention, leading to a spot in *The New York Times* fashion section.

Chris Carlson, Olympic bronze medal winner

BOYS IN THE BOAT'S MARIST CONNECTION

George Clooney's "The Boys in the Boat" 2023 documentary transported audiences to an era when the Hudson River near Marist drew the best collegiate rowers to take part in the national rowing champions—the Poughkeepsie Regatta. The film's attention to detail included the expertise of Marist archivists and historians.

> This outpouring of support and sheer love for Marist and our students speaks volumes about just how special a place this is.
>
> —President Kevin Weinman

IMPACT OF GIVING

Last year, donor support opened doors for our students, making a Marist education more accessible and enhancing academic experiences. Whether through study abroad, internships, or experiential learning, contributions of all sizes played a vital role in creating opportunities within the Marist community. Generous gifts enabled Marist to become increasingly competitive in its admissions, attract and retain sought-after student and faculty scholars, and bring improvements to our campus, such as our new Dyson Center and the track and turf field under construction. We remain deeply grateful for the unwavering support of our donors. Here are some ways donors impacted Marist during the fiscal year of July 1, 2023 to June 30, 2024.

RED FOXES DAY OF GIVING WAS **HISTORY IN THE MAKING**

March 20, 2024 marked the first-ever Marist Day of Giving, when Red Foxes crushed expectations with contributions that will enhance the living and learning experiences of students for years to come.

DAY OF GIVING BY THE NUMBERS

24 HOURS
DAY OF GIVING TIME FRAME

2,800+
NUMBER OF DONORS

192%
PERCENT OF DONOR GOAL MET

$562,554
TOTAL AMOUNT RAISED

300+
PARENT DONORS

325
FACULTY STAFF/DONORS

41%
CLASS OF 2024 LEGACY GIFT DONORS

1.5 MILLION
SOCIAL MEDIA REACH DURING THE CAMPAIGN

43%
OF DONATIONS CAME FROM ALUMNI

1991
ALUMNI YEAR LEADER, WITH $25,000+ DONATED

MEN'S ROWING
TOP ATHLETIC AREA OF GIFT-GIVING

DONOR SUPPORT MAKES **TRACK AND FIELD PROJECT** A REALITY

After more than 60 years, Marist's track and field programs will soon have a home. Marist launched a fundraising campaign in December to support the construction of a state-of-the-art track and turf field to be used by many athletics teams, club sports, intramurals, and for community wellness.

> "This is a win-win that benefits not only Marist athletics but also the entire community. Gifts to this project help ensure that current and future track and field athletes have an enhanced, meaningful, and memorable experience at the College."
>
> **—Jay Doyle '75, former track star**

Fundraising kicked off with a $1 million matching commitment from Marist Trustee Tim Tenney, creating momentum for these additional leadership gifts:

- **Marist Trustee C. James Taylor**
- **Jay Doyle '75, Record board naming**
- **Jamie McGurk '97, Plaza naming**
- **Along with over 300 donors who have made gifts!**

The facility is expected to open in spring 2025.

MARIST *fund*

SCAN HERE TO MAKE A GIFT TO THE MARIST FUND

SPECIAL GIFTS

$1M HANCOCK GIFT HELPS STUDENTS LEARN HOW TO MANAGE THEIR MONEY

One longtime Marist supporter is empowering students to take control of their finances as part of their undergraduate studies. The W. Jason Hancock Financial Literacy Fund gift of $1 million is supporting:

- The creation of a three-credit personal finance course available to all Marist students
- An enhanced financial literacy curriculum with financial literacy-themed activities and programming
- A financial literacy directorship at Marist to lead these new initiatives

The Hancock family legacy at Marist is significant. Both Jason and his late wife, Ellen Hancock, have been steadfast supporters for decades, including providing the lead gift for the Hancock Center, home to the School of Computer Science and Mathematics. Ellen, a pioneering technology executive and philanthropist, was also a 34-year Marist Trustee.

NUHN TRUST GRANT PROVIDES TARVER SUMMER INTERNS WITH SERVICE LEARNING

A generous grant from the Jane W. Nuhn Charitable Trust supported the 2024 Marie and Rupert Tarver Summer Internship Program focused on community-based service learning. The highly selective internship program—and Center for Civic Engagement and Leadership flagship—involves an eight-week, full-time summer internship with local nonprofits. Marist thanks Ross Mauri '80, his wife Barbara, and Dr. Margaret R. Calista, and her late husband Dr. Donald J. Calista, for their support.

Left to right: Angel Fauerbach '25, Ting Fischer '25, Veronica Vogelman '26, Maggie Hartman '25, Charshell Lipai '25, Molly Harnaga '25, Paschalyn Cama '25

2024 RECIPIENTS AND EXPERIENCES:

- **Paschalyn Cama '25,** *Casa Comunitaria de Recursos*
- **Angel Fauerbach '25,** *Dutchess Pride*
- **Ting Fischer '25,** *Catholic Charities' Friends of Seniors*
- **Molly Harnaga '25,** *Family Services Teen Resource Activity Center*
- **Maggie Hartman '25,** *Dutchess Outreach*
- **Charshell Lipai '25,** *The Art Effect*
- **Veronica Vogelman '26,** *DAY ONE*

"Now more than ever, I find it critical that young people know about one of our greatest presidents and understand this history. It is a form of history with great relevance to our own times."

—Peter Kovler, Judy and Peter Blum Kovler Foundation

KOVLER FOUNDATION GRANT ESTABLISHES RESEARCH FELLOWSHIP IN ROOSEVELT HISTORY

A significant research grant from The Judy and Peter Blum Kovler Foundation will fund the work led by Dr. David Woolner—the inaugural Judy and Peter Blum Kovler Fellow in Roosevelt Studies. The two-year grant allows the history professor to deepen his scholarship on President Franklin D. Roosevelt and add courses on Franklin and Eleanor Roosevelts' leadership.

DYSON CENTER'S NEWLY NAMED SPACES CELEBRATE GENEROUS DONORS

The Charles H. and Margaret M. Dyson Center was made possible by a lead gift from the Dyson Foundation, with special appreciation to Dyson Foundation President and CEO Andrea L. Reynolds. The following additional donors made generous gifts to name spaces:

- **Dean's Suite in the School of Social and Behavioral Sciences was a gift from the Class of 1968 in honor of the 55th Reunion**
- **Edward Taylor Coombs Classroom to honor the gift of the Edward Taylor Coombs Foundation**
- **Evelyn M. Davies Teaching Methods Lab, a gift of the Evelyn M. Davies Charitable Trust, Mark V. Dennis, CPA, Trustee**
- **School of Management Faculty Office in memory of Thomas G. Crotty '81, gift of the Crotty Family**
- **School of Management Faculty Office in honor of a gift of Timothy '69 & Mary Ann Keneally**
- **School of Management Faculty Office in honor of a gift of Alyssa '89 & Charles Moeder**
- **Jerome and Tina Pickett Mock Courtroom thanks to a gift from Jerome '98/'22M & Tina Pickett**
- **O'Shea Lecture Hall, a gift from Life Trustee John P. O'Shea and Family**
- **Pamela J. Harper, PhD Classroom/a gift of Her Colleagues, Students, Friends, and Family**
- **Pike Rooftop Terrace, a gift of Pike Construction Services**
- **Investment Center, a gift of the Jeannette F. Schlobach Charitable Trust, Mark V. Dennis, CPA, Trustee**
- **School of Management Advisory Board Café, a gift of an Anonymous Donor**
- **Ulrich Room, a gift of the Dr. Edwin A. Ulrich Charitable Trust**
- **Wayne F. Schmidt Sr. Classroom, a gift of Wayne Jr. '80 & Marisa Schmidt**
- **William "Bill" Austin Collaborative Room, a gift of Wayne Jr. '80 & Marisa Schmidt**

WHY WE'RE ADDING $500K TO ADVANCE EQUITY AT MARIST

BY KEVIN WEINMAN

My wife, Beth, and I believe deeply in Marist—its achievements to date, and its promise for the future. We also see firsthand how gifts to Marist profoundly impact students' lives. Our beliefs and experiences inspired us to increase our initial pledge to the Presidential Fund for Equity in the Marist Experience ('Equity Fund'), adding $500,000 to the fund we established in December 2021.

Since our founding gift, the Equity Fund has supported over 300 students with demonstrated financial need, providing them with grants to enroll in travel courses or take unpaid internships vital for career preparation. Total gifts to the Fund are approaching $2 million.

These opportunities align with the three strategic pillars in *Marist 100:* fostering academic vibrancy by offering students immersive learning and faculty the chance to design innovative curricula; ensuring student centrality by directing all resources toward enhancing the student experience; and building an expansive community by bringing Marist to the world and the world to Marist.

We invite alumni, parents, and friends to reflect on what aspects of a Marist education inspire them most and consider how their support can bring lasting impact to future generations.

NEW ENDOWED FUND PLEDGES

- **Susan and Dr. Langdon Brown established the Susan and Langdon Brown Endowed Fund for Equity in the Marist Experience**
- **Dr. John Scileppi '67 and Dr. Lynn Ruggiero '76 established the Dr. John Scileppi and Dr. Lynn Ruggiero Endowed Fund for Equity in the Marist Experience**

TOTAL DONORS

- **180 Donors contributed to the Fund, which is approaching $2M!**

SCHOLARSHIPS

STUDENTS' LOVE OF HISTORY **FOSTERED THROUGH PHILANTHROPY**

The academic year was filled with exceptional experiences for Marist's Gilder Lehrman Institute (GLI) of American History scholars. They visited Gettysburg with a Civil War history class taught by Professor Nick Marshall; saw Hamilton on Broadway; learned about immigration at the Ellis Island National Museum; and had personalized access to internships, fellowships, civic engagement activities, and much more.

The GLI partnership was introduced to Marist by Michael McCormick '88 and his wife, Genine '88, Vice Chair of the Marist Board of Trustees. They established the McCormick Family Foundation and extended their philanthropic outreach to provide GLI scholarships to 13 total exceptional Marist history students.

FORMER HEALTH CARE EXECUTIVE FUNDS **BUSINESS MAJOR SCHOLARSHIP**

Marist Trustee Dirk McMahon '82 and his wife, Wendy, made a new leadership gift to the Dirk and Wendy McMahon Endowed Scholarship for incoming first-year students majoring in business administration with financial need and strong leadership potential. McMahon, a Marist graduate with a bachelor's in finance, recently served as president and chief operating officer of UnitedHealth Group.

SCHOLARSHIP IN FORMER CREW COACH NAME **TO BENEFIT ROWER**

William P. Austin, the son of the late William H. Austin Jr., and his family made a generous gift to establish the William H. Austin, Jr. Rowing Scholarship. The late William Austin moved to Poughkeepsie after college to teach in the city school district before he was hired as the head crew coach at Marist in 1968. Throughout his career, "Coach Bill" brought together countless talented oarsmen, founded the women's crew program, and won the Dad Vail Regatta in 1972. He left coaching in 1978 and built a successful career owning several fitness centers regionally.

ADDITIONAL SCHOLARSHIPS

- **George '71 and Carol Majestic** made a new gift for the *George W. Majestic '71 and Carol Lahey Majestic Scholarship* in honor of Joan Gambeski '83
- **Bayly Ledes P'27 and the Ledes Foundation** established the *John G. Ledes Endowed Scholarship*
- **George Gambeski '77** made a lead gift to establish the *Joan "Schatzie" Gasparovic Gambeski '83 Scholarship*
- **Mark and Maureen '78 Logan** made an additional gift to the *Mark and Maureen (Sorbo '78) Logan Scholarship*
- **Beth Marshdoyle '75** pledged additional support for the *Emily Marie Doyle Scholarship*

PRESIDENT'S CLUB GIFTS AND PLEDGES FISCAL YEAR 2024

LEADERSHIP SOCIETY
$25,000 & ABOVE

Anonymous (R)
Aetna Inc. Director Charitable Award Program (R)
Alliance Bernstein
American Endowment (R)
Jeffrey Armstrong (R)
William P. Austin
Steven Berkson (P)
Christopher Bricker '90 (R, P)
Susan Roeller Brown & Langdon Brown (R)
Michael '90 & Jennifer Buckley (R)
Campilii Family (R)
John R. Conklin (R)
Eric & Forrestine Coombs (R, P*)
Andrew Crowell (R, P)
Paul '84 & Brenda Curran (R, P)
Daniel and Maureen Curtin (R)
Kari Redl Daniels (R)
Mark V. Dennis, CPA (T, R, P)
Anne Thomas Donaghy and John Donaghy (R)
James A. Doyle '75 and Elizabeth Marshdoyle '75 (R)
Dr. Edwin A. Ulrich Charitable Trust (R)
Donald '88 (T) & Madoka Duet (R, P)
Dyson Foundation (R)
Edward Taylor Coombs Foundation (R)
Estate of Claire W. Carlson
Estate of Ellen M. Hancock
Estate of John J. Armstrong
Evelyn M. Davies Charitable Trust (R)
Fidelity Investments (R)
Joseph Furey '90 (R, P)
Joan Gasparovic Gambeski '83 * & George P. Gambeski '77 (R, P)
Capt. Lawrence B. Gibbons, USN (Ret.) '69 and Eveline Jones (R)
Craig & Kit Gibbs (R, P)
Goldman Sachs Gives (R)
Pauline C. Gyves (R)
W. Jason Hancock (R)
Herbert H. Redl Family Foundation (R)
iSpace, Inc. (R)
James J. McCann Charitable Trust (R)
Jane W. Nuhn Charitable Trust
Judy and Peter Blum Kovler Foundation
Tim Keneally '69 (R)
Gary and Cindi Koch (R)
Rajesh Kumar Kothapalli '92M (T, R)
Suresh K. Kothapalli '91M (R)
Vinod K. Kottapalli '94M (R)
Lavelle Fund for the Blind, Inc. (R)
Patrick M. Lavelle '73 (T, R, P)
Kim Lawrence (R)
Ledes Foundation
Leslie Bayly Ledes & Fabrice Daviau (P)
Maureen Sorbo Logan '78 & Dr. Mark Logan (R)
Louis Greenspan Charitable Trust (R)
Stephen & Rosemary Mack (P)
George '71 & Carol Majestic (R)
The McCormick Family Foundation (R)
Genine '88 (T) & Michael '88 McCormick (R, P)
Jamie McGurk '97 (R)
Dirk '82 (T) & Wendy McMahon (R)
Dr. Dennis J. Murray & Marilyn Murray (R, P)
Anthony & Kristin '91 (T) Noto (R)
Maureen A. O'Rourke '85 (T) & James Molloy (R)
John P. O'Shea (LT, R, P)
Jerome Pickett '98/'22M (T, R)
Pike Company Inc.
Kristi Redl (R)
Kelley Redl Hardisty (R)
Michael & Patricia Roberts (R, P)
Dr. John A. Scileppi '67 & Dr. Lynn A. Ruggiero '76 (R)
Wayne F. Schmidt, Jr. '80 (R)
Schwab Charitable (R)
Robert '83 (T) & Heather Shanahan (R)
C. James Taylor '09 (T)
Tim (T) & Carolyn Tenney (R)
David L. Thomas (R)
Dr. Helene Walisever (P)
Thomas E. Weil * (R)
Kevin & Beth Weinman (R)

GREYSTONE SOCIETY
$10,000–$24,999

Eileen '82 (T) and David Altobelli (R)
Associates Golf Car Service, Inc. (R)
Stanley Becchetti '66 (R)
Dr. Eugene C. Best *
Dr. Geoffrey L. Brackett (R, P)
James & Carol Burg (R, P)
Richard T. Butler, Jr.
Dr. Donald J. Calista * & Margaret Calista (R)
Glenn & Maura Carlin (P)
Dr. Susan L. Cohen (T) & Dr. Joel A. Silberman (R)
Stephen (T) & Debra Cosgrove (R, P)
Catherine Crotty and Caroline Crotty '22
Dr. George J. Dawson '71 & Mary Ellen Dawson (R)
Steven (T) & Amy Effron (R)
John '91 & Jeanine '91 Garrity
Gregory '74 & Christine '74 Garville (R)
Maria Gordon '87 and Brian Shydlo (R)
JLS Foundation Corp
JP Morgan Charitable Giving Fund (R)
Ed & Ann Marie '96 Kania (R)
Andrew '04 & Heather '02 Kayiira (R)
Frank '70 and Maureen Liantonio (R)
John Liporace '88 (R)
Fred Lorthioir '81 (R)
Joseph & Cristina Maltais (R)
Dr. Carolyn Matheus '02 and Joshua Matheus '99 (R, P)
Christopher '83 (T) and Kathy '83 McCann (R)
Alyssa Veith Moeder '89 and Charles Moeder (R)
Stephen Molloy
National Retail Systems, Inc.
Dr. John D. Noonan '69 (R)

Fiscal year is July 1, 2023 to June 30, 2024. (T) Member of the Marist Board of Trustees. (LT) Life Trustee; (R) Member of the Reynard Circle: honors donors who have made gifts of any size to Marist for three or more consecutive years. (P) Parent of a Marist student or alumnus/a. * In Memorian.

Arthur T. '69 & Linda Norman (R)
Vincent Nunziato (R)
Brian and Kathy O'Hare (R, P)
The Ohl Family (R)
Emil Panichi (R)
Alvin '86 (T) and Beverly Patrick (R)
Richard A. Patterson '85 (R, P)
Paypal Charitable Giving Fund
John & Nicole Peeney (P)
Michael '99 & Kristyn '99 Pratt (R)
Panichi Holding Corp. (R)
Emily & Jesse Saland (R)
Sebastian Family Charitable Foundation
Scott Signore '95 (R)
Dr. Samuel G. and Gail Simon
Elizabeth C. Veasey
Francis & Kristen Walsh (P)
Thomas J. Ward '69 (T) & Mary Walker Ward (R)
Gerhard '81 and Barbara Wiesinger (R, P)

HUDSON SOCIETY
$5,000–$9,999

Anonymous (R)
Carol Adams '95M and Richard Cafiero (R)
All City Restoration
Allen E. and Patricia M. Murray Foundation (R)
Gail and Daniel Morse
Ayco Charitable Foundation (R)
Valerie Ball & Robert Brauns (R, P)
Bank of America
James M. '68 (T) & Maryellen Barnes (R, P)
Frank Bellacicco '87 (R)
Joe Brosnan '68
Build America Mutual
John & Michelle Burke (P)
Christopher R. Campo '88 (R)
Christopher M. '84 and Jill Capone (R)
Dr. Lawrence Carr '68 & Sandra Carr (R)
William and Kristen Ciambrone (P)
Mrs. Patrice Cianci (P)
Community Foundations of the Hudson Valley (R)
James '72 & Christine '08M Daly (R, P)
Nancy Damico
Bruce Davidson '66 (R)
Dawn '90 and Michael '90 DeCosta (R)
Frederick E. Dever, Jr. '87 and Eric Czander
Nicholas & Anita Donofrio (R)
Thomas '75 and Eileen '74 Duffy (R)
Michael & Suzanne Eberhard (R, P)
James E. Elliott '75 and Barbara Emerson (R)
Mr. & Mrs. Patrick K. Faherty (R, P)
Robert '66 and Kathy Finn
Four Chickens Foundation
Geoffrey Gage (R, P)
Suzanne '95 and Marc '94 Gasperino (P)
Brian & Patrice Gilooly (P)
Brian P. Giorgis
Phil '71 & Cathy Glennon (R)
Bernard * & Shirley Handel (R)
Stanley E. Harris, MD '68/'06M (T, R)
Michael '75 & Deborah Hart (R)
Chris Heath '95
Peter Heidenreich '68 (R)
Hickey-Finn & Company, Inc. (R)
Daniel G. Hickey, Sr. '66 (T, R, P)
Peter T. Higgins '67 (R)
Chris '96 & Kim '96 Hogan
Maureen Kenney '81 (R)
Dr. Frederick A. Lambert '63 & Julie Rigothi Lambert '71 (R)
Rev. Richard LaMorte
John '97 & Denise '97 Lasker (R)
Michelle and Jason Lavitt (P)
Liantonio Family Foundation (R)
Robert J. Lynch '75 (R)
Jacqueline and Tom Manger (P)
Ronald Marchand '91 & Margaret Saltarelli-Marchand '92
William '88 & Kimberly '89 Masi (R, P)
McInerney Foundation LTD.
Michael J. McNeely '71 (R)
Warren '93 & Kate Mead
Michael Medley '90 (R)
Edward '90 and Susan Miller (R, P)
Anthony Miserandino, PhD '70 & Barbara Gentile
Rosemary Molloy '91 (R, P)
Christopher & Allison Morris (R, P)
Thomas M. Murray '02 (T, R)
Lynne and Lars Norell
Sean J. O'Neill '69 (R)
Francis '87 & Christine '87 Payne (R, P)
Ron Petro (R)
Drs. Donald and Brenda Pierce (R, P)
Stephen '92 and Georgia Popper (R)
Michael Quinn (R, P)
Rhinebeck Bank (R)
Pamela Rinn (P)
Helen Russo-Alesi
Dr. & Mrs. Otto Sabando (P)
Maddie K. Schrader '24
Philip & Heather Schubert (P)
Susanne Shaw and Gordon Weiss (P)
Steven '98 & Jenna '00 Sottile (R)
David & Victoria Steinberg (P)
Stewart's Shops/Dake Family (R)
Scott '04 & Lisa Sweeney (R)
Hugh Taylor '83 (R)
The Charles A. Mastronardi Foundation
The Curtis L. Carlson Family Foundation (R)
Greg & Mary-Jo Toczydlowski (R, P)
US Charitable Gift Trust-The Human Fund
Marc & Dana vanderHeyden (R)
Jack & Melissa Vissicchio (P)
Maryanne Wade '74 (R)
Walden Savings Bank (R)
Dr. Thomas S. Wermuth '84 (R)
Derrik Wynkoop '87/'92 MBA P'16 & 18 (R)
William '66 and Donna Zabicki (R)
Douglas & Kimberly Zeytoonjian (R, P)

FOUNDER'S SOCIETY
$2,500–$4,999

Jeremy '05 & Carolyn '05 Abele
Steve Allen '68 (R)
Vincent L. '89 & Rosanne Llewellyn '90 Amatulli (R)
Mark Avagliano '98 (R)
John K. Bainbridge (R)
Walter V. Behrman, Jr. '66 (R)
Benanti & Associates (R)
Jay & Anne Benanti (R, P)
Elijah Bender '18 (R)
Neil & Marika Bender (R, P)
Edward & Shirley Bergin (P)
Todd Calhoun & Patricia Billen '88 (R)
Kathie Blank '74 (R)
Eleanor Rundie Bockley '74 & Karl Bockley
Brendan '76 and Claudia '76 Boyle (R)
Lawrence Breslow

Timothy '69 (T) & Patricia Brier (R)
Paul '71 and Sarah Browne (R)
Mike & Julie Byerley
Gianna Pino Casini '98 (R)
Central Florida Foundation
Laurie Aurelia Cerveny '90 (R, P)
Annick Charles (P)
Barbara Citarella (P)
Nick '87 & Rossana Citera (R)
Paul and Maureen '85 Coletti (R)
James J. Conroy '69 * (R, P)
David Newton & Ilene Cooke (R, P)
Deirdre J. Corio '81 (R)
John & Jacqueline Corrado (R, P)
Court Corp
Tom '91 & Patricia (Farkas) '91 Coyne (R)
Joseph J. Crimmins '70 (R)
Michael '01 and Megan '01 Cunningham (R)
Jeff Dahncke '01
Daubman Corporate Interiors (R)
Paul Daubman, Jr. (R)
Susan Davidson and Allen Miller (R)
Chris '88 & Nancy DelGiorno (R, P)
Terrence Dempsey '08 (R)
Grayson DeWitt '97 and Lora Fischer DeWitt '98 (R)
Brian DiGregorio '04 (R)
Jennifer Necci Dineen '93
Raymond Ealy & C. Charmayne Mills Ealy (R)
EFCO Products, Inc. (R)
Irene and Grant Esposito (R, P)
Margaret Gannon '83 (R)
Greg (T) and Ellen Gartland (R)
Kathleen and Gene Gaye (R, P)
David Giannascoli PhD '69 (R)
Goldman Sachs Gives
Joe '77 & Perry '81 Goldsmith (R, P)
David '65 & Sally Heaphy (R)
Paul Hickey '68 (R)
Polly Diane Hoe (R, P)
Hudson Valley Credit Union (R)
Hudson Valley Office Furniture (R)
J.P. Woods, Inc.
Mark & Carolyn Janda (P)James B. '74 & Mary Monsaert '74 Joyce (R)
Sean '90 & Paula Kaylor (R)
Sean Keating '87 (R)
KeyBank, NA (R)
Anthony '77M & Shaileen Kopec (R)
George & Sanjana Koshy (P)
Richard & Susan Kosinski (R)
Neil Krauter '12
Jeffrey & Diane Kurtzman (P)
Barbara Levantrosser (R, P)
Ronald G. Litke, Sr.
Santos M. Lopez '16
John Lynch '68
Maureen '94 & Steve '94 Maher
Daniel G. Matthews '84 (R)
Mr. & Mrs. Renan A. Mazorra (P)
Aidan M. & Ana May McCormack (R, P)
Joseph M. McHugh '73 (R)
John '66 and Catherine McManus (R)
Dr. Roy Merolli & Hilda Merolli
Merrill Lynch & Company
MGFJ, LLC
Neil and Anne Millman (R, P)
Dr. Lee M. Miringoff and Nancy Miringoff (R)
Augustine J. '52 and Elizabeth Nolan (R)
NY Stage and Film
Michael J. O'Brien '86 (R, P)
William & Danielle O'Connell (R, P)
Brenda O'Leary & Allan Glass
Michael O'Looney '87 (R)
Steven & Lonna Owens (P)
Allan & Rachel Page (R)
Robert & Stacey Panepinto (P)
Pasadena Community Foundation
Pepsi Cola of the Hudson Valley (R)
Jason S. Pomerantz '98 and Dr. Bridget Foy-Pomerantz '98
Poughkeepsie Rural Cemetery (R)
Poughkeepsie Plaza Mall, LLC (R)
Lillian R. Pulver-Giordano and Arthur Giordano (R)
Radial Equity Partners LP
Jessica R. Rafferty '24
Jim '81 & Carol '87 Raimo (R)
Alexander S. Reese and Alison Spear (R)
Benjamin Rinzler & Beth Ann Day (P)
Payton Rogers '04 and Dr. Chanel Thompson-Rogers '05
Rondout Electric Inc
Timothy Schell '95 & Corinne Strange-Schell '83 (R, P)
Martin & Susan Schroeter (P)
Robert T. Scott '68 (R)
Kenneth & Lisa Shapiro (P)
Deepak Sharma
John '00 and Elizabeth '00 Shibles (R)
Dr. Alicia Slater (R, P)
State Farm Insurance Co. (R)
Kevin '82 & Betsy Sullivan (R)
Robert T. Sweeney '89
Trinity Trust
United Way of Greater New Haven, Inc. (R)
UnitedHealthcare (R)
George & De Anne '87 Valentin (R)
Elizabeth Fernandes Vanikiotis '91
Larry & Virginia VanWagner (R, P)
Frank '00 & Kimberly '02 Viggiano (R)
The Villalba Family (P)
Joey Petrella Wall '03 (R)
Joseph Walsh '68 (R)
Frederick W. '64 & Katherine Weiss (R, P)
Scott Wentnick
William Gottlieb Real Estate (R)
Williams Lumber Inc (R)
Dr. Troy & Mrs. Stacy Wistuba (P)
Amy '97 & Schuyler Woods (R)
Daniel E. Worrell '00 (R)
Dr. and Mrs. Henry Yoon (P)
Edward Zujkowski '70

SHOWCASING A COLLECTIVE SPIRIT OF GRATITUDE AND SUPPORT, FIND OUR FULL LIST OF JULY 1, 2023 TO JUNE 30, 2024 DONORS HERE

FINANCIALS

Fiscal Year 2023–2024 represented another strong year for Marist College in terms of the vibrancy of our academic community and in our financial results. The College continued to invest in our students, faculty and staff, programs, and facilities while generating a moderate operating surplus and achieving growth in the long-term investment portfolio. These factors combined will provide ongoing support for our ambitions as outlined in our strategic plan, *Marist 100*.

The College's operating revenues consist primarily of tuition, room and board, gifts and grants, and modest distributions from our endowment. Revenues from these core sources exceeded our expenses, including non-cash depreciation of our facilities, by nearly $8 million.

We achieved these results while maintaining market-competitive salaries and benefits for our employees and supporting students with more than $100 million in scholarships and financial aid. Because scholarships and financial aid are provided as a reduction in the amount of tuition owed by students, they are not treated as an expense, but rather as a contra-revenue, specifically a reduction in the recorded amount of tuition revenue.

Non-operating activities, primarily from gains on our long-term investments, generated an additional $60.8 million increase in net assets, for a total return on net assets of 9%. The market value of the College's long-term investment portfolio reached nearly $529 million as of June 30, 2024.

This portfolio includes the donor-restricted endowment and associated gains ($102 million), Board-designated endowment ($366 million), and College strategic reserves ($61 million). The donor-restricted portion of the endowment is used in accordance with the terms of the original gifts to support scholarships, faculty teaching and research, the activities of the Hudson River Valley Institute, and other donor-defined purposes.

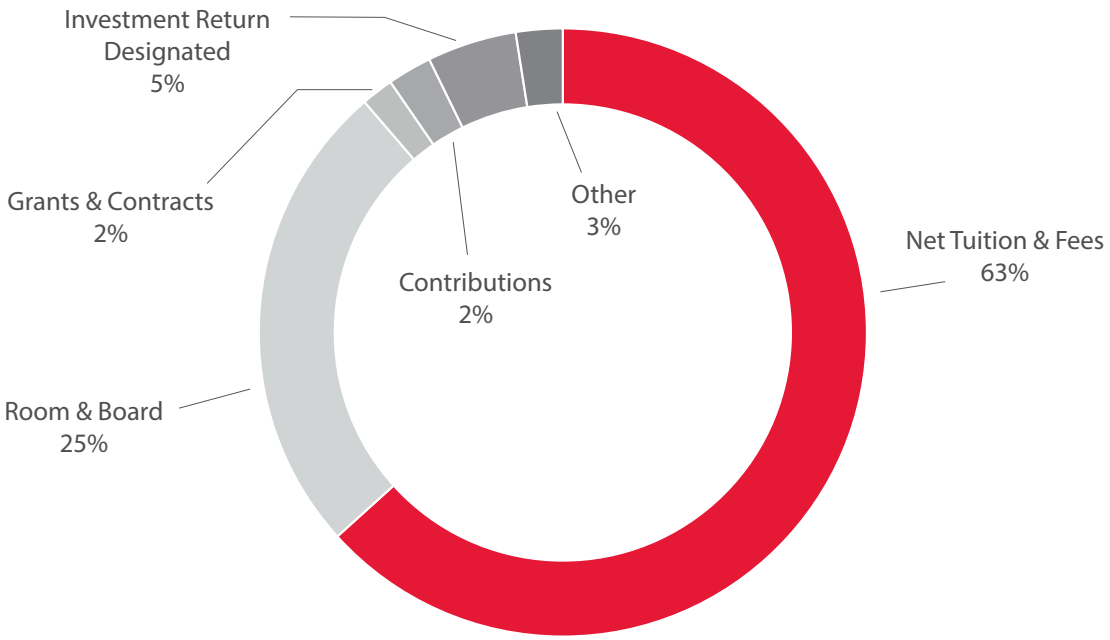
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (AS OF JUNE 30)

	2024	2023	2022	2021	2020
ASSETS					
Cash, cash equivalents, and short-term investments	$84,817,694	$83,184,036	$106,416,499	$86,948,266	$58,606,869
Investments	528,586,030	464,624,041	378,088,443	416,457,408	312,536,578
Fixed Assets, Construction, and Deposits with Bond Trustees	471,793,350	473,777,696	500,087,847	465,462,485	483,560,229
Other assets	16,543,040	13,497,501	14,181,951	15,429,748	17,231,954
Total assets	**$1,101,740,114**	**$1,035,083,274**	**$998,774,740**	**$984,297,907**	**$871,935,630**
LIABILITIES AND NET ASSETS					
Liabilities					
Accounts payable and accrued liabilities	$28,090,766	$28,338,888	$20,718,212	$25,990,972	$28,341,848
Bonds payable, and interest rate swap obligation, net	220,415,526	224,295,819	237,255,429	189,084,708	198,587,653
Other liabilities	22,810,283	20,845,195	22,713,477	27,227,070	27,614,914
Total liabilities	**$271,316,575**	**$273,479,902**	**$280,687,118**	**$242,302,750**	**$254,544,415**
NET ASSETS					
Total net assets	**$830,423,539**	**$761,603,372**	**$718,087,622**	**$741,995,157**	**$617,391,215**
Total liabilities and net assets	**$1,101,740,114**	**$1,035,083,274**	**$998,774,740**	**$984,297,907**	**$871,935,630**

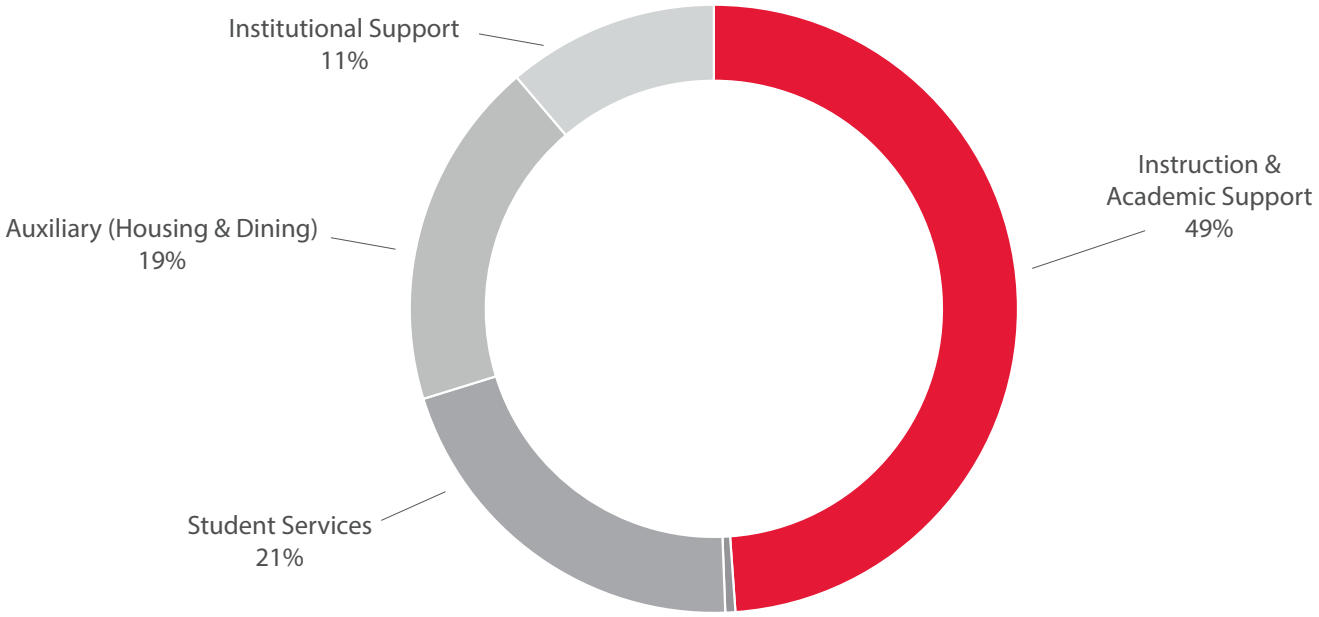
CONSOLIDATED STATEMENTS OF ACTIVITIES (FOR THE YEARS ENDED JUNE 30)

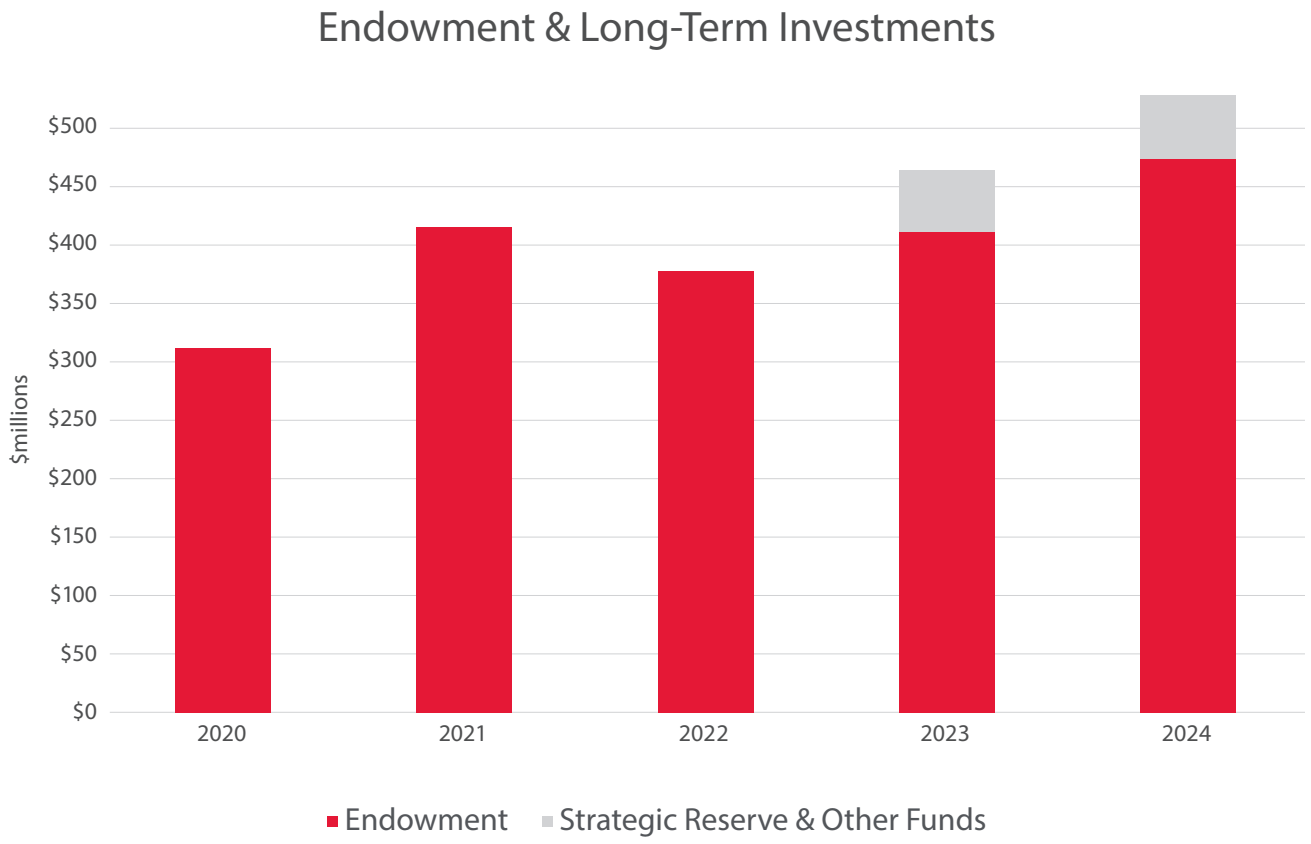
	2024	2023	2022	2021	2020
OPERATING REVENUES					
Tuition, fees, room and board	$313,705,393	$305,295,333	$288,467,078	$272,668,651	$278,442,755
Scholarships and financial assistance	(106,675,443)	(102,060,990)	(94,608,831)	(87,617,604)	(82,649,645)
Net tuition, fees, room and board	207,029,950	203,234,343	193,858,247	185,051,047	195,793,110
Grants, contracts, and contributions	9,487,123	10,407,514	19,633,961	14,840,818	13,007,263
Endowment Support and investment Income	11,085,639	10,585,777	6,070,489	5,285,811	5,647,301
Other income	5,794,204	4,421,689	3,969,689	2,787,930	5,413,543
Total operating revenue	**$233,396,916**	**$228,649,323**	**$223,532,386**	**$207,965,606**	**$219,861,217**
OPERATING EXPENSES					
Instructional and academic support	$110,098,422	$103,297,635	$95,985,992	$87,776,965	$99,427,252
Student services	46,931,856	45,366,014	42,088,265	36,725,296	39,426,546
Auxiliary enterprises	41,831,272	41,037,633	38,837,051	38,381,021	36,366,936
Institutional support	25,325,979	23,579,086	20,112,456	18,006,313	21,451,600
Research and public service	639,601	902,193	652,084	658,601	713,116
Scholarships and fellowships	595,248	577,664	5,064,341	2,418,943	1,602,703
Total operating expenses	**$225,422,378**	**$214,760,225**	**$202,740,189**	**$183,967,139**	**$198,988,153**
Changes in net assets from operating activities	$7,974,538	$13,889,098	$20,792,197	$23,998,467	$20,873,064
NONOPERATING ACTIVITIES					
Net investment return in excess of amounts designated for operations	$59,936,854	$31,896,705	$(44,358,740)	$99,137,320	$7,776,969
Other nonoperating activities	908,775	(2,270,053)	(340,992)	1,468,155	(2,496,815)
Changes in net assets from nonoperating activities	60,845,629	29,626,652	(44,699,732)	100,605,475	5,280,154
CHANGE IN NET ASSETS	**$68,820,167**	**$43,515,750**	**$(23,907,535)**	**$124,603,942**	**$26,153,218**

Operating Revenue: $233.4 million



Operating Expenses: $225.4 million




Endowment & Long-Term Investments
$500
$450
$400
$350
$300
$250
$200
$150
$100
$50
$0
$millions
2020
2021
2022
2023
2024
Endowment
Strategic Reserve & Other Funds

MARIST

MARIST.EDU